



NUNATSIAVUT

kavamanga Government

Department of Finance, Human Resources & Information
Technology

June 14, 2023

Tom Evans
Minister

Mr. Speaker, on March 31, 2023, we received notice from the Finance Canada that we will be receiving a one-time adjustment of related to personal income taxes (PIT). Canada Revenue Agency completed the residency audits of personal income taxes for the 2020 year.

Based on the audit, Mr. Speaker, it was determined that there were more taxes collected that remitted to the NG in the 2020 calendar year. As such, there was \$1.9 million sent to the NG.

Finance Canada also communicated that based on historical data, they will increase the annual remittance for personal income taxes from \$5.0 million to \$5.775 million.

Mr. Speaker, I want to thank the finance staff for their dedication and efforts over the last month and into the next 6 weeks as we prepared for, and now respond to many requests from the Auditors.

Nakummek.