



NUNATSIAVUT

kavamanga

Government

Department of Finance, Human Resources & Information
Technology

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Tom Evans
Minister

Mr. Speaker, the Government of Canada enacted the Greenhouse Gas Pollution Pricing Act (2018). Under that Act, all carbon pricing proceeds must be returned to the jurisdiction from which they were collected. Of these amounts collected, Indigenous Governments in Canada will receive 1% of total collected from 2020-21 to 2023-24 and 2% of total collected for the fiscal year 2024-25, and in future years. My department is engaging with officials from Environment Canada and Climate Change on the approach to returning federal fuel charge proceeds to the Nunatsiavut Government. As more information is available, it will be communicated to the Nunatsiavut Assembly.

At the last sitting, I spoke about the remittance of personal income taxes by the Government of Canada and on-going residency audits of taxpayers. A notice was received from the Finance Canada since the last sitting stating that the Canada Revenue Agency completed the residency audits for the 2021 taxation year.

I am pleased, Mr. Speaker, to inform that Assembly that the Government will be receiving an additional \$2.4 million from personal income taxes collected during the 2021 taxation year.

The Finance division has been exceptionally busy since the New Year. It is the time of year where budgets for the upcoming year are finalized, year end financial reports are completed, and preparations for the audit are on-going. I want to thank the Finance staff for their dedication and efforts over the last month and into the next 6 weeks as we prepared for, and now respond to many requests from the Auditors.

Nakummek.